



INSPECTION REPORT

Voima Gold Ltd
Bulevardi 5,
00120
Helsinki
Finland

ALS UK Ref: 2200768
Date: 13th April 2022

Below, we give details of a material described as “Gold Bullion” which was inspected, audited, weighed and sampled by our representative.

Material: Voima Gold Bullion Bars
Location: Voima Gold, Helsinki, Finland
Audit/Inspection Date: 13th April 2022
Sample Date: 13th April 2022
Sample Sealing Date: 13th April 2022
ALS Representative: David Pownall – Global Precious Metals Manager

Arrival at the location

On arrival at the facility the ALS representative (David Pownall) was met by a representative of Voima. Upon entering the facility, official identification was checked and the ALS representative had to go through a security checkpoint equipped with a metal detection gate and an Xray inspection system before reaching reception.

Material Selection

Subject to the security measures in place, the ALS representative was allowed full access to Voima’s vault in order to randomly select bars in which to sample for the audit. The material in question was stored in a large walk in vault and included the following:

- Numerous 100 g Voima bars
- Numerous 1 kg Voima bars
- Numerous 400 oz Metalor and AHSA GDL bars.
- Numerous plastic containers that held previously drilled dorè bars and sample material.

The bars randomly selected for drilling by the ALS representative were as follows:

Bar Number	Advised Bar Weight (grams)	Bar Stamp	Fineness
000437	100.00	Voima	999.9
000774	100.00	Voima	999.9
A000079	1000.00	Voima	999.9
A000144	1000.00	Voima	999.9

Once selected, the bars were placed into a see-through plastic bag and sealed using ALS sealing tape (Tape No: A/123849). The sealed bars were then placed into a box, with a lid and sealed, for transportation into the sampling room. It was noted that the bars never left the custody of the ALS representative whilst being moved to the sampling area.

The selected bars were removed from Voima Gold’s computerised inventory system in the presence of the ALS representative.



Material description

All bars selected looked clean with no sign of any severe scratches, indentations, or blemishes. Each bar selected contained the following details:

Bar Brand
Bar Logo
Weight
Fineness
Bar Serial Number

Weighing pre sampling

Once at the sampling area, the selected bars were internally check weighed using the following scale:

Manufacturer: Ohaus Gold Series
Model Number: PAJ2102CM
Weight Load: 2100g x0.01g

Sampling

Sampling was performed using a drill press.

The drill was noted to be clean and free from contamination when inspected. An allocated 7mm HSS drill bit was fitted to the equipment to drill the selected bars. This specific drill bit is used for Voima Gold's use only. A white piece of card was inserted around the selected bar to catch all the drill spindles produced. The bar was clamped into the drill platform and then drilled in 3 places, from each corner across a diagonal line, through the entire depth of the bar.

Once the selected bar had been sampled, the drill area and drill bit were thoroughly cleaned down, collecting any small pieces of material that spun off the drill bit during rotation. It was noted that some very small black particles could be seen in the samples of gold when drilling was completed; these could be small chippings from the drill bit and will be removed before analysis.

Weighing post sampling

Once the selected bars were sampled, the bars were weighed along with the samples obtained. The sample was then split into A & B samples and packed into plastic bags. The samples were then sealed with ALS sealing tape (A/123849).

Bar Number	Advised Bar Weight (grams)	Sample A -ALS (grams)	Sample B - Voima (grams)
000437	100.00	5.40	5.95
000774	100.00	4.89	4.13
A000079	1000.00	7.02	5.52
A000144	1000.00	5.68	5.46

The clear plastic bags were packed into ALS sample envelopes and sealed using ALS security tape (Tape No: A/123849)

Samples were distributed as follows:

4 x Sample A - To ALS for high purity gold analysis
4 x Sample B - To be kept by Voima Gold as a reserve sample



Conclusion

The audit was performed in full cooperation with the employees of Voima in full transparency and access was given to the ALS representative on the day of the inspection/audit.

The above report reflects our findings at the time and place of the inspection only and does not refer to any other matters.

The inspection has been performed to the best of our knowledge and ability within the scope of the instructions we have received and in accordance with accepted international standards. This report does not relieve buyers and sellers from their contractual obligations.

For and on behalf of ALS Inspection UK Limited

David Pownall - Global Precious Metals Manager



Photographic Report

Date	13 th April 2022
UK Ref No.	2200768
Client / Client Ref No.	Voima Gold Ltd
Commodity	Gold Bullion Bars
Inspection location	Voima Gold Ltd., Helsinki, Finland
Date of photographs	13 th April 2022

Note: All photographs were taken with the permission of Voima Gold Ltd.



1) Random bars selected



2) Random bars sealed and place in a box



3) Selected bar for sampling.



4) Selected bar for sampling.



5) Selected bar for sampling.



6) Selected bar for sampling.



7) Bars being checked weighed.



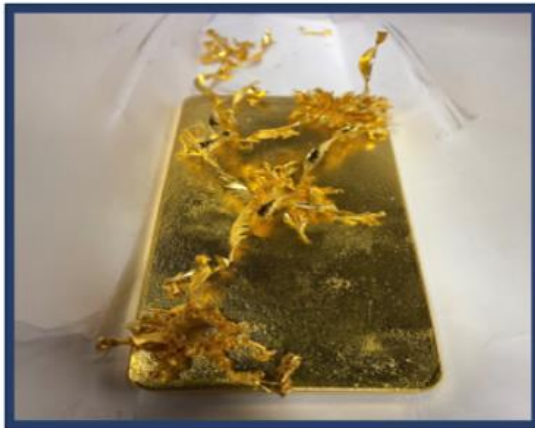
8) Bars being checked weighed.



9) Bar being drilled/sampled.



10) Bar being drilled/sampled.



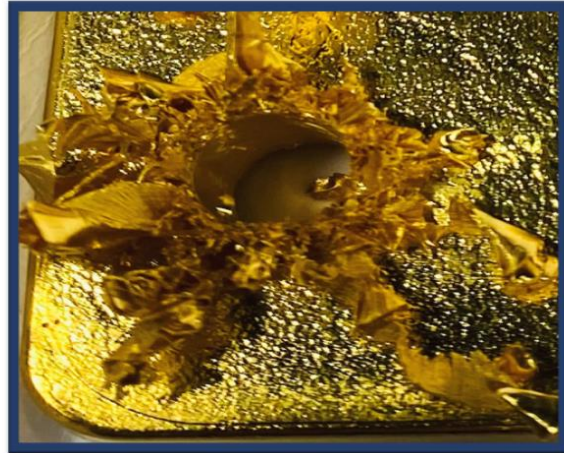
11) Bar being drilled/sampled.



12) Bar after being drilled/sampled.



13) Drilled sample material being weighed



14) Close up of the drilling/sampling hole.



15) Sample/drilled bars and sealed quality samples.