

## Voima Gold Ltd. (2843889-9)

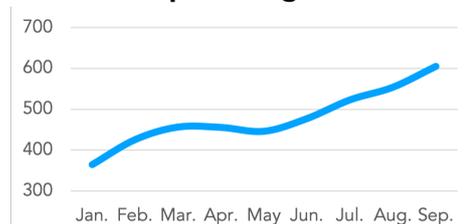
### Commentary

"Our main performance indicator AUM (assets under management) has continued a favourable growth trend in 2021, going over 600 kg in September. We have surpassed a monthly revenue cap of €2M four times this year, reaching a sales record of €3.8M in September. Our subsidiary Voima Gold Financing Oy has also released a new product, VoimaCredit™, which has garnered great interest already.

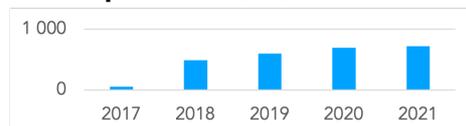
This shows that there is more awareness of Voima's services, and that Customers are trusting us more and more. Our updated onboarding process has also made it more effortless to become our Customer.

Furthermore, we have established our three strategic pillars—profitability, independence and banking aspirations—that will brace all our operations. These milestones take us closer to the provision of gold-based banking services and the fulfillment of the brand promise." – Marko Viinikka, CEO

### AUM development (kg)



### R&D expenditure (K€)



The 2021 R&D expenditure (YTD) amounts to €720K, which is around 50% of our overall costs (compensation costs + OPEX).

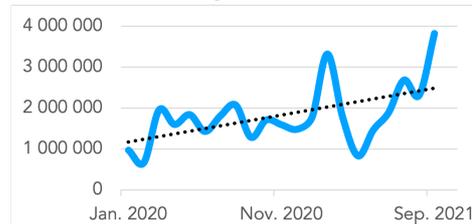
R&D expenditure includes salaries and expenses from the following areas: Voima Miners Business Development, Digital & Design, Translation & Content Creation, VerifiedValue™ & ESG, Banking, IT and 50% of Executive.

### September 2021 figures

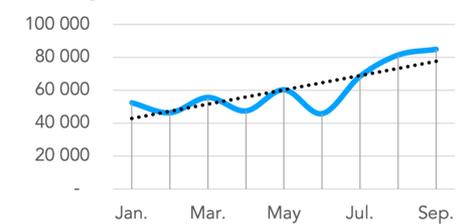
<b>Net sales YTD</b> €19.9M (+45.9%)	<b>AUM</b> 605 kg (+104%)	<b>Active Customers YTD</b> 929 (+51.5%)	<b>MRR September</b> €16.5K (+71%)
<b>Gross profit YTD</b> €542.2K (+32.2%)	<b>Gross profit YTD (%)</b> 2.73%	<b>VGF loan portfolio</b> >€1M (since June 2021)	<b>MRR YTD</b> €121.8K (+169%)

Sales and gross profit figures do not include extraordinary revenue (€820K) and CoS (€803K) from August 2020 that relate to manual hedging of gold-backed capital loans. Active Customer is a Customer who holds one gram of gold or more on their Voima Account. The total number of registered Customers is 2,472. VGF loan portfolio stands for the amount of issued loans. MRR (monthly recurring revenue) stands for the charged, monthly safe account fees (0.99% p.a.).

### Revenue development (2020–2021)



### Gross profit



**Disclaimer** While great care has been taken to ensure the accuracy of the figures in this document, in case there are any discrepancies between this document and the financial documentation provided by Voima's financial auditor, Hill Audit Oy, the latter documents shall prevail. Copies of this documentation can be received on request. Nothing in this document constitutes an investment recommendation or an offer for the purchase or sale of gold, any gold-related products and services or any other products, services, securities or financial instruments. This document does not suggest the future or expected value of gold or any gold-related products or services, or implicitly recommend or suggest an investment strategy of any kind. You should be aware that the risk of loss in trading or holding commodities such as gold can be substantial. As with any asset, the value of gold can go up or down, and there can be a substantial risk that you lose money buying, selling, holding or investing in gold. Voima Gold Oy is a limited liability company operating under the laws of Finland and the European Union and does not offer legal or taxation guidance on any jurisdictions. You are responsible for compliance with your local laws and regulations, including but not limited to tax laws, and paying local taxes that may be applied to gold purchases, gold sales and gold custody.

### Company profile

Voima's main product is Voima Account, an account that lets Customers hold gold and euros. Voima's subsidiary, Voima Gold Financing Oy, also offers credit and euro interest products that are collateralised by gold: VoimaCredit™ and gold-backed euro obligation.

Voima serves retail, industrial, HNWI and institutional Customers alike. Bigger Customers are offered bespoke services, and industrial Customers have their own dedicated Voima Miners unit.

### Key data

Official name	Voima Gold Oy
Parrallel names	Voima Gold Ltd. Voima Gold Ab (Swedish)
Business ID	2843889-9
Founded in	July 2017
Main office	Helsinki, Finland
Additional facility	Rovaniemi, Finland
Employees	18
Website	www.voimagold.com

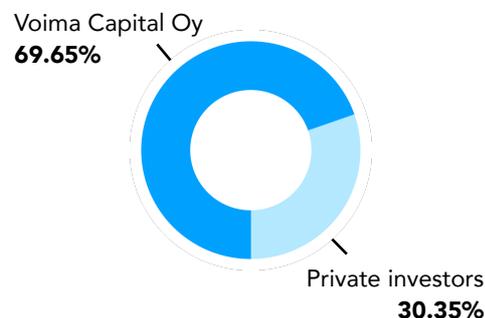
### Parent-subsidiary relations

Parent	Voima Capital Oy
Subsidiary	Voima Gold Financing Oy

### Board of Directors

Chairman	Sami Alatalo
Member	Tapani Järvinen
Member	Risto Päivänsalo
Member	Marko Viinikka

### Shareholder structure



### Contact Voima

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